## Message Text

UNCLASSIFIED

PAGE 01 GENEVA 12634 182217Z ACTION HA-05

INFO OCT-01 IO-14 ISO-00 OMB-01 TRSE-00 /021 W

-----045695 192127Z /70

R 181736Z AUG 78 FM USMISSION GENEVA TO SECSTATE WASHDC 3303

UNCLAS GENEVA 12634

E.O. 11652: N/A TAGS: SREF, ICEM

SUBJECT: USG EQUITIES IN ICEM REFUGEE LOAN FUND

REF: (A) GENEVA 12560 (B) STATE 208815

- 1. REFTEL A REPORTED TRANSMITTAL OF ICEM DATA BY POUCH AUGUST 17.
- 2. ICEM SHARES OUR CONCERN OVER LOW COLLECTION RATES AND IS PUTTING INCREASED EMPHASIS ON THIS SUBJECT IN REGULAR CONTACTS WITH VOLAGS. ONE REPLY THEY HAVE BEEN GETTING IS THAT ALTHOUGH VOLAGS ARE DOING THEIR BEST, CURRENT LEVELS OF INFLATION AND UNEMPLOYMENT IN U.S. HIT NEWLY SETTLED REFUGEES QUITE HARD AND IMPAIR THEIR ABILITY TO REPAY.
- 3. ICEM ENDORSES DEPARTMENT EFFORT TO FOLLOW UP DIRECTLY WITH VOLAGS BUT ASSURES US THAT ICEM WILL CONTINUE TO TAKE PRIMARY RESPONSIBILITY IN THIS AREA. SORENSON

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NNN

## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: REFUGEES, FUND ALLOTMENT, LOANS

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Subject: USG EQUITIES IN ICEM REFUGEE LOAN FUND

TAGS: SREF, ICEM

To: STATE Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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